



# INSTITUTE OF PHARMACY

Resora, Sitapur – (U.P.) – 261001

(Runnig Sitapur Shiksha Sansthan (Sitapur) Trust)

(Approved by PCI, New Delhi, U.P. Govt., Affiliated to Dr. A.P.J. A.K. Technical University, Lucknow)

Ref. No.: I.O.P. / — / 2024-25

Date: 07.09.2024

## Finance Committee

**Terms of office of the the members of Finance committee :-**

All members of the Finance committee other than ex-officio members shall hold office for a term of three years.

## **Composition of Finance committee**

Sl. No	Names	Designation
1	Dr. Suman Mehrotra, Secretary	Chairman
2	Mr. Ravikant Nishad, Principal	Secretary
3	Mr. Shiv Prakash Dubey, Chief Accounts Officer	Member
4	Mr. Manoj Kumar Sharma, Registrar	Member
5	Mr. Manish Jaiswal, Asst. Accountant	Member

**Powers and Functions of the Finance committee :-**

All members of the Finance committee other than ex-officio members shall hold office for a term of three years.

- To consider the annual accounts and financial estimates of the Institution and submit them to the Board of Management for approval.
- To consider and recommend the annual budget and revised estimates to the Board of Management.
- To fix limits of total recurring expenditure and the total non-recurring expenditure of the year based on the income and resources of the Institution.

Note: No expenditure other than that provided in the budget shall be incurred by the Instiuttion Deemed-to-be-Institute without the approval of the Finance Committee.

  
Secretary